Letter to the Speaker of the House of Representatives on Reallocation of Funds Previously Transferred From the Emergency Response Fund *July 31, 2003*

Dear Mr. Speaker:

In order to continue responses necessary as a result of the September 11th terrorist attacks, I am notifying the Congress of my intent to reallocate funds previously transferred from the Emergency Response Fund (ERF).

At this time, \$1.2 million of ERF funds will be transferred to the United States

Trade Representative to support increased security at international trade negotiations.

The details of this action are set forth in the enclosed letter from the Director of the Office of Management and Budget. Sincerely,

GEORGE W. BUSH

NOTE: An original was not available for verification of the content of this letter.

Remarks Following a Cabinet Meeting and an Exchange With Reporters August 1, 2003

The President. We had a good Cabinet meeting, talked about a lot of issues. The Secretary of State and Defense brought us up to date about our desires to spread freedom and peace around the world. And the economics team of Secretary Snow, Evans, and Chao, who have been traveling the country, reported back that there's a positive feeling in America about our economy.

And my attitude is, is that even though some of the numbers are good, there are still too many people looking for work, and so we're going to keep working on the economy until people can find a job.

We took some strong action in the past. We reduced taxes on the working people, and those tax reductions will be reflected in their paychecks soon. Expansion of the child tax credit is helpful to people because checks are now in the mail. Both of those events will enhance demand for goods and services, which will make it more likely somebody will find work.

There is more to do here in Washington. I'm pleased that the House of Representatives and the Senate both have now passed energy bills. It's time for them to reconcile their differences, when they get back from their August breaks, and get a bill to my desk.

We need tort reform in America so that our entrepreneurs are more likely to focus on capital formation than lawsuits, frivolous lawsuits. We need to make sure we get a Medicare bill passed; that's going to be helpful for workers today to help plan for their future, to know there's a modern Medicare system.

I appreciate the fact that the Congress has passed trade agreements with Singapore and Chile, which means there will be more markets available for American entrepreneurs and farmers and ranchers. The more places for us to sell products, the more likely it is somebody is going to be able to find a job.

And so even though there's been some progress made in terms of numbers, this administration focuses on lives. And when there are people looking for work and they can't find a job, it means we're going to continue to try to put progrowth, expansive policies in place.